ANNUAL REPORT

2022 - 2023

August 2023

Dear Members of TCFR:

During the 2022-2023 season, we were able to return to in-person events, offering a mix of zoom based and in-person events. More important however, is that you stayed with us during this difficult time and through your support our membership has begun growing again. Thank you for your commitment to TCFR.

We are planning a full return to in-person events in the 2023-2024 season. While we will offer dinner and luncheon events, we will experiment with other formats and venues as a means to address the ever-increasing venue costs.

We continue to rely on the many hours of volunteer work by the TCFR Board and welcome members willing to participate on the Board and on committees.

Thank you again for being a member of TCFR. We look forward to seeing you at TCFR events during our next season.

Sincerely,

Christine Wells

2022-23 Vice President

\* \* \* \* \*

**TCFR’s 2022 - 2023 Programs**

TCFR presented nine programs this season, a mix of Zoom and in-person. The topics and speakers were:

September 22, 2022

 **“Threats to Democracy and Normalization of Violent Extremism”**Suzanne Spaulding
Zoom Online Meeting

October 20, 2022

**“Navigating Great Power Competition in a Globalized World”**
Charles Kupchan
Tucson Country Club

November 3, 2022

“**Understanding and Responding to Conflicts within the Islamic World”**
Gregory Gause
Zoom Online Meeting

January 12, 2023

**“How Demographic Trends Driven by Conflict and Climate Change are Reshaping the Globe”**
Jennifer Sciubba
Zoom Online Meeting

February 23, 2023
**"The Global Impact of Social Media"**
Audrey Kurth Cronin
Zoom Online Meeting

February 27, 2023

**“Cyber Lessons Learned from the War in Ukraine”**
Dina Temple-Raston
Jewish Community Center

March 15, 2023
**"Deterrence and the Control of Nuclear Weapons in the Putin Era"**
Joe Cirincione
Zoom Online Meeting

April 5, 2023
**"How Will the Strategic Ambiguity of US-China Taiwan Policy End?"**
Richard Fontaine
Tucson Country Club

April 27, 2023
**"The Future of U.S. Space Policy and Potential Conflicts"**The Future of US Space Policy and Potential Conflicts
Frank Kendall
Jewish Community Center

**Want to Advance TCFR’s Mission? You Don’t Have to Be a Foreign Policy Expert to Serve on the Board or a Committee**

TCFR is a volunteer-run organization without paid staff. Although our “product” is educational programs concerning international relations and foreign policy, we need a wide range of skills and backgrounds on the board and board committees. It is not necessary to be a board member to serve on a committee. If you have an interest in serving on the TCFR board or a committee, please speak with a board member or send an email using the “Contact Us” tab on the website, tcfr.org.

**2022 - 2023 Board of Directors and Officers**

We appreciate the many hours invested by our Board of Directors on behalf of TCFR. The following served on the board in the past year:

Thomas Volgy, President Marvin Goldberg

Christine Wells, Vice President David Gupton

William Banks, Vice President, Program Gary Guertner

Christine Shea, Treasurer Margaret Houy

Cody Nicholls, Secretary Donald Loranger

David Metzner Robert Thompson

Roy Morey John Bryant

**Thank You to Our Donors!**

The following persons made donations to TCFR beyond their annual dues in the 2022-2023 fiscal year. We are extremely grateful for their support. We are an Arizona nonprofit corporation; we continue to have 501(c)(3) federal tax-exempt status, so donations to TCFR are still tax-deductible as provided by law.

Bradford Rich Robert and JoAnne Hungate Patricia Carr Morgan

Arch Brown Leonard and Marcelle Joffe Shirley Peterson

Richard Carlson Alan Kalmikoff Sylvia Pozarnsky

Edward Frisch Neil Kochenour Christine Shea

Charles Gannon Phil and Carol Lyons Robert L. Thompson

Sandy Gerner Carol and Randolph Long Tyler Tingley

Marvin Goldberg Don Loranger Thomas Volgy

Dolores Hillenbrand Gypsy Lyle Christine Wells

John (Jack) Hughes Jackie Manning Jeff Wikinson

**Summary Financial Statements**

Balance Sheet

Prev Year Comparison

**As of June 30, 2023**

Jun 30, 23 Jun 30, 22 $ Change

ASSETS

Current Assets

|  |  |
| --- | --- |
| **Checking/Savings** |  |
| **National Bank of AZ-Checking** | 2,583.03 | 2,704.71 | -121.68 |
| **National Bank of AZ-Money** ... | 53,483.81 | 51,108.84 | 2,374.97 |
| **Total Checking/Savings** | 56,066.84 | 53,813.55 | 2,253.29 |
| **Total Current Assets** | 56,066.84 | 53,813.55 | 2,253.29 |
| **Fixed Assets** |  |  |  |
| **Equipment** | 4,189.85 | 4,189.85 | 0.00 |
| **Total Fixed Assets** | 4,189.85 | 4,189.85 | 0.00 |
| **TOTAL ASSETS** | **60,256.69** | **58,003.40** | **2,253.29** |
| **LIABILITIES** & **EQUITY** |  |  |  |
| **Equity****Retained Earnings** | 58,003.40 | 56,087.63 | 1,915.77 |
| **Net Income** | 2,253.29 | 1,915.77 | 337.52 |

**Total Equity** 60,256.69 58,003.40 2,253.29

TOTAL LIABILITIES & EQUITY 60,256.69 58,003.40 2,253.29

**INCOME STATEMENT**

Profit & Loss Prev Year Comparison

**July 2022 through June 2023**

**Jul '22** - **Jun 23 Jul '21** - **Jun 22** $ **Change**

**Ordinary Income/Expense Income**

|  |  |
| --- | --- |
| **Dues** & **Donations** |  |
| **Family** | 11,370.00 | 11,010.00 | 360.00 |
| **Individual** | 4,900.00 | 5,750.00 | -850.00 |
| **TCFR Donations** | 3,634.66 | 3,089.88 | 544.78 |
| **Total Dues** & **Donations** | 19,904.66 | 19,849.88 | 54.78 |
| **Interest** | 65.81 | 27.94 | 37.87 |
| **Program Revenue** |  |  |  |
| **Dinners** | 12,850.00 | 0.00 | 12,850.00 |
| **Luncheons** | 3,752.00 | 0.00 | 3,752.00 |
| **Total Program Revenue** | 16,602.00 | 0.00 | 16,602.00 |
| **Total Income** | 36,572.47 | 19,877.82 | 16,694.65 |
| **Expense****General** & **Administrative Accounting** & **Tax Return P**... | 1,345.00 | 910.00 | 435.00 |
| **Bank Charges** | 34.00 | 0.00 | 34.00 |
| **Insurance** | 1,211.00 | 1,274.00 | -63.00 |
| **Marketing** & **Communicatio...** | 0.00 | 150.87 | -150.87 |
| **Office Supplies** | 476.94 | 509.76 | -32.82 |
| **Software (Neon)** | 2,478.04 | 2,411.88 | 66.16 |
| **Storage Rent** | 923.00 | 842.00 | 81.00 |
| **Website Admin** | 1,800.00 | 1,800.00 | 0.00 |
| **Total General** & **Administrative** | 8,267.98 | 7,898.51 | 369.47 |
| **Program Expenses** |  |  |  |
| **Event Room Charge** | 440.00 | 0.00 | 440.00 |
| **Event services** | 1,902.92 | 1,859.88 | 43.04 |
| **Meal Charges** - **Dinners** | 13,526.52 | 0.00 | 13,526.52 |
| **Meal Charges** - **Luncheons** | 3,357.72 | 0.00 | 3,357.72 |
| **Neon Processing Fees** | 1,035.50 | 703.66 | 331.84 |
| **Total Program Expenses** | 20,262.66 | 2,563.54 | 17,699.12 |
| **Speakers Honoraria** | 2,500.00 | 7,500.00 | -5,000.00 |
| **Travel** & **Lodging** | 3,288.54 | 0.00 | 3,288.54 |
| **Total Speakers** | 5,788.54 | 7,500.00 | -1,711.46 |
| **Total Expense** | 34,319.18 | 17,962.05 | 16,357.13 |
| **Net Ordinary Income** | 2,253.29 | 1,915.77 | 337.52 |
| **Net Income** | **2,253.29** | **1,915.77** | **337.52** |

***N.B.*:** Any discrepancies between the net income figures on the 2022 balance sheet and income statement are due to rounding.

For a copy of complete financial statements or IRS Form 990-EZ, send requests, in writing, to:

 TCFR

 Attn: Treasurer

 P.O. Box 32076

 Tucson, AZ 85751

TCFR is a 501(c)(3) tax-exempt nonprofit corporation.

Tucson Committee on Foreign Relations, Inc.

P.O. Box 32076

Tucson, AZ 85751

tcfr.org